Message Text

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PAGE 01 STATE 307246 ORIGIN AGRE-00

INFO OCT-01 NEA-10 ISO-00 SP-02 USIA-15 AID-05 EB-07 NSC-05 CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00 FRB-01 XMB-04 CIAE-00 INR-07 NSAE-00 /080 R

DRAFTED BY: O/FAS/CEP:EPD: KOSTEPHENS
APPROVED BY EB/OFP/FPD:PTAYLOR
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EB/ODF:JBLANEY (INFO)
NEA/EGY:MR. KENNEDY
EB/OMA:BCROWE

.---- 072103 /73

P 202045Z DEC 76 FM SECSTATE WASHDC TO AMEMBASSY CAIRO PRIORITY

UNCLAS STATE 307246

E.O. 11652: N/A

TAGS:EAGR:EG

SUBJECT: CCC EXPORT CREDIT SALES PROGRAM EGYPT CCC EXPORT CREDIT SALES PROGRAM EGYPT

REF; CAIRO (1) 1706L (2) CAIRO 17153

1. AS OF OCTOBER 31, EGYPTIAN DELINQUENCIES UNDER CCC CREDI PROGRAM TOTALED \$2,348,429.58 PLUS INTEREST. QUOTE PLUS INTEREST END QUOTE MEANS INTEREST ACCRUING ON UNPAID AMOUNTS FROM DUE DATES. SUCH INTEREST CONTINUES TO ACCRUE UNTIL PAYMENT IS RECEIVED, IN LINE WITH USUAL COMMERCIAL PRACTICE HERE. AMOUNTS DELINQUENT AS OF NOVEMBER 30 NOT UNCLASSIFIED

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YET RECEIVED FROM COMPUTER CENTER IN KANSAS CITY, BUT WILL BE PROVIDED AGATT ROUTINELY ASAP.

2. SHOULD ALL DELIQUENCIES BE LIQUIDATED AND WERE EGYPT AGAIN CURRENT, USDA PRELIMINARY ASSESSMENT IS THAT NO, REPEAT NO, ADDITIONAL CREDIT WOULD BE AVAILABLE.

3. COTTON PURCHASED IN LAST FEW DAYS CAN NOT, REPEAT NOT,
BE FINANCED EVEN IF CREDIT WERE MADE AVAILABLE. EXPORT
SALES MADE PRIOR TO THE ANNOUNCEMENT OF A LINE OF CREDIT
CAN NOT BE FINANCED UNDER THE LINE. IN OTHER WORDS, OLD
SALES CANNOT BE FINANCED. MOREOVER, VIRTUALLY TOTAL AMOUNT
SET ASIDE FOR COTTON EXPORT FINANCING IN THE FISCAL 1977
CCC CREDIT BUDGET HAS ALREADY BEEN ALLOCATED AND
ANNOUNCED.

4. THIS INFORMATION PROVIDED AGATT PREVIOUSLY IN FASTO AS

RESULT OF PHONE REQUEST. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: AGRICULTURAL FINANCE, EXPORT CREDIT GUARANTEES, DEBT REPAYMENTS Control Number: n/a

Copy: SINGLE Draft Date: 20 DEC 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

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Review Authority: schwenja

Review Comment: n/a Review Content Flags: Review Date: 21 JUN 2004

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Review History: RELEASED <21 JUN 2004 by chengls>; APPROVED <31 AUG 2004 by schwenja>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

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Subject: CCC EXPORT CREDIT SALES PROGRAM EGYPT CCC EXPORT CREDIT SALES PROGRAM EGYPT TAGS: EAGR, EG

To: CAIRO

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